The logo features the year '2005' in large, bold, yellow 3D-style numerals. A circular inset, resembling a microchip with a blue and green grid pattern, is positioned behind the zeros. The words 'INTEL SPRING ANALYST MEETING' are written in white, sans-serif, all-caps font across the middle of the '2005' numerals. The entire graphic is set against a dark blue background with a subtle, larger-scale grid pattern.

2005 INTEL SPRING ANALYST MEETING

Paul S. Otellini
President and Chief Operating Officer

Double Digit Growth

	2002	2003	YOY	2004	YOY
Net Revenue	26,764	30,141	+12.5%	34,209	+13.5%
GM %	49.8%	56.7%		57.7%	
Operating Profit	4,382	7,533		10,130	
Net Income	3,117	5,641		7,416	
EPS	\$0.46	\$0.85		\$1.16	

Driven by Successful Long Term Investments

1 CAPACITY

2 SHIFT TO MOBILITY

3 SHIFT TO EMERGING MARKETS

Capacity Matters

Capex Spending (\$B)



Worldwide PC TAM (Mu)



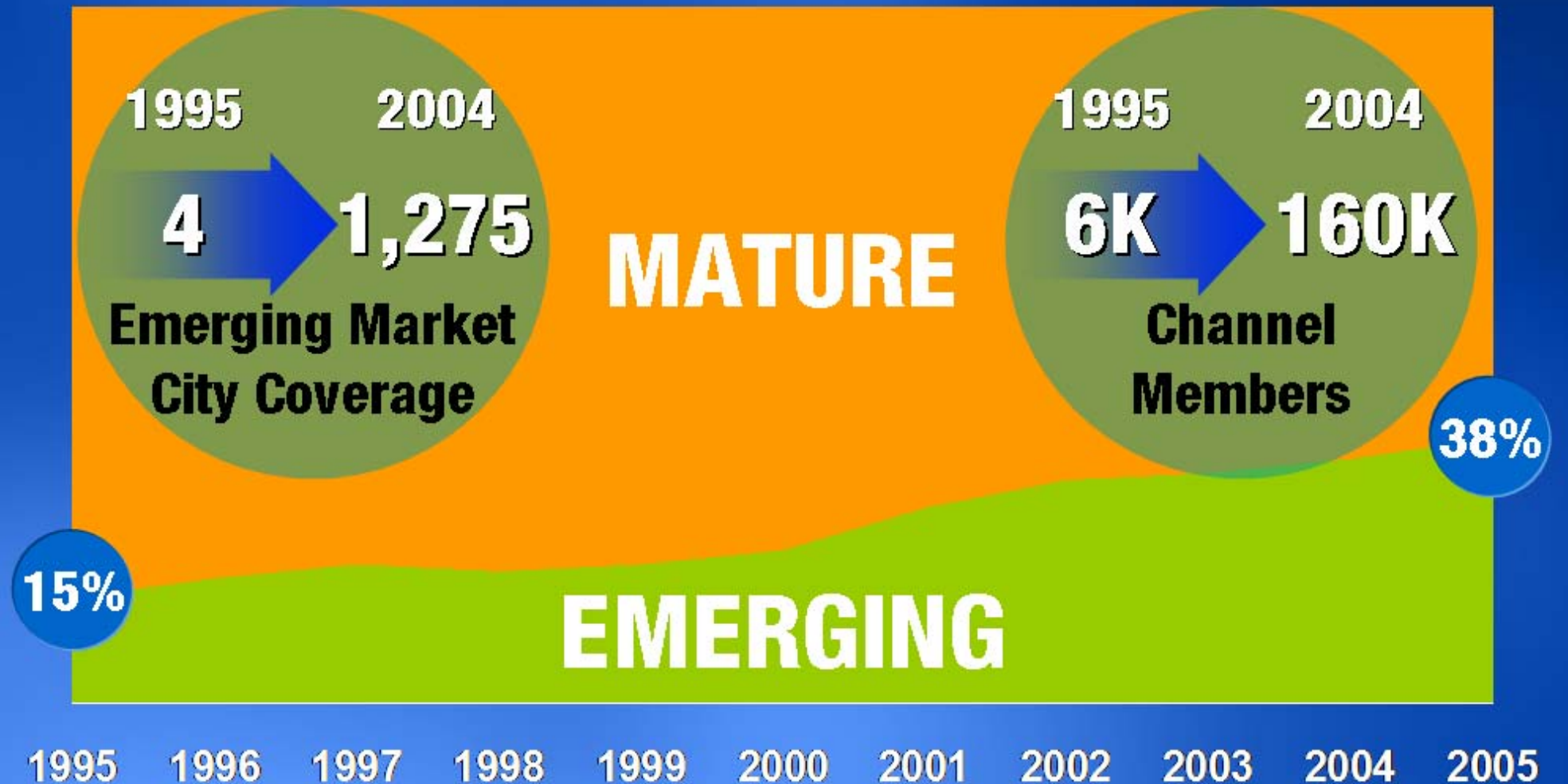
Shift to Mobility

Notebook PC Mix as % Intel Client CPU



Shift to Emerging Markets

Worldwide Overall PC/Server TAM



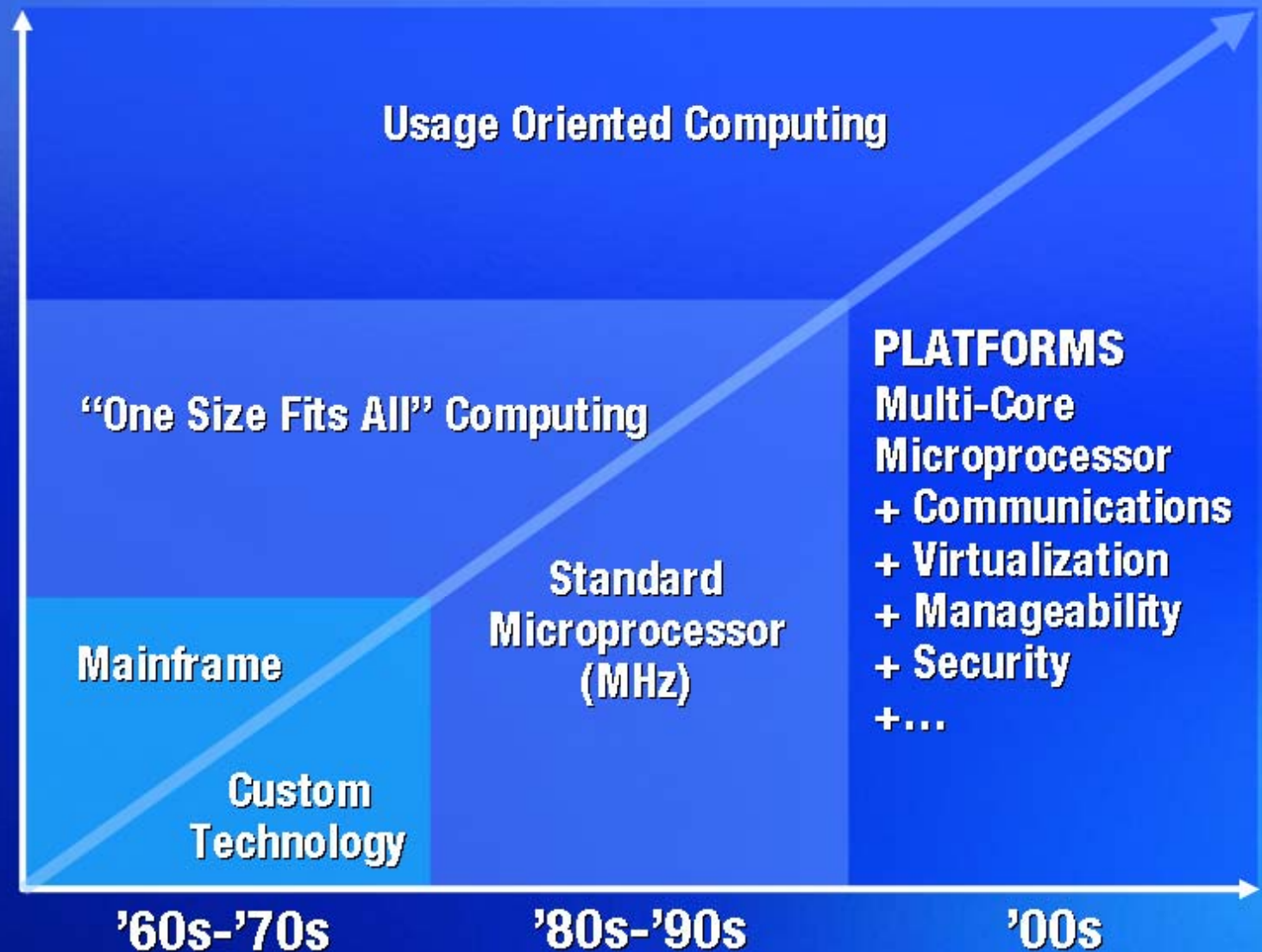
Evolving Value Proposition

USER NEEDS

PRICE/
CAPABILITY/
WATT

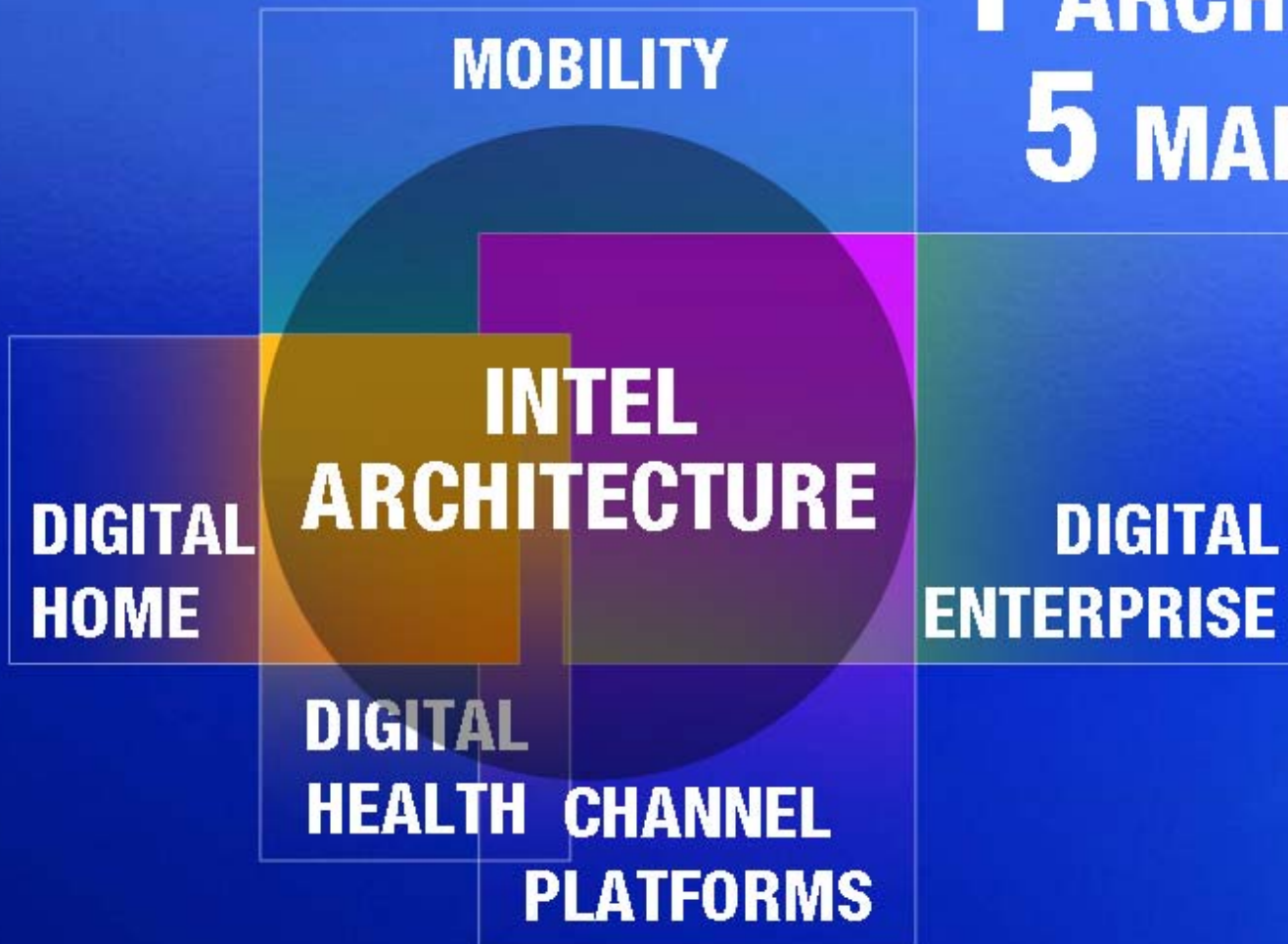
PRICE/
PERFORMANCE

PERFORMANCE



The New Intel

1 ARCHITECTURE...
5 MARKET SEGMENTS



COMMUNICATIONS IS INTEGRAL to EACH

CHARTER

DIGITAL ENTERPRISE

“End-to-end Enterprise”
Enterprise Clients/Servers, Wired Connectivity,
Network Infrastructure

MOBILITY

“All things Mobile/One Logical Device”
Notebooks, Handsets, Flash, Wireless Connectivity

CHANNEL PLATFORMS

Win the Emerging Markets

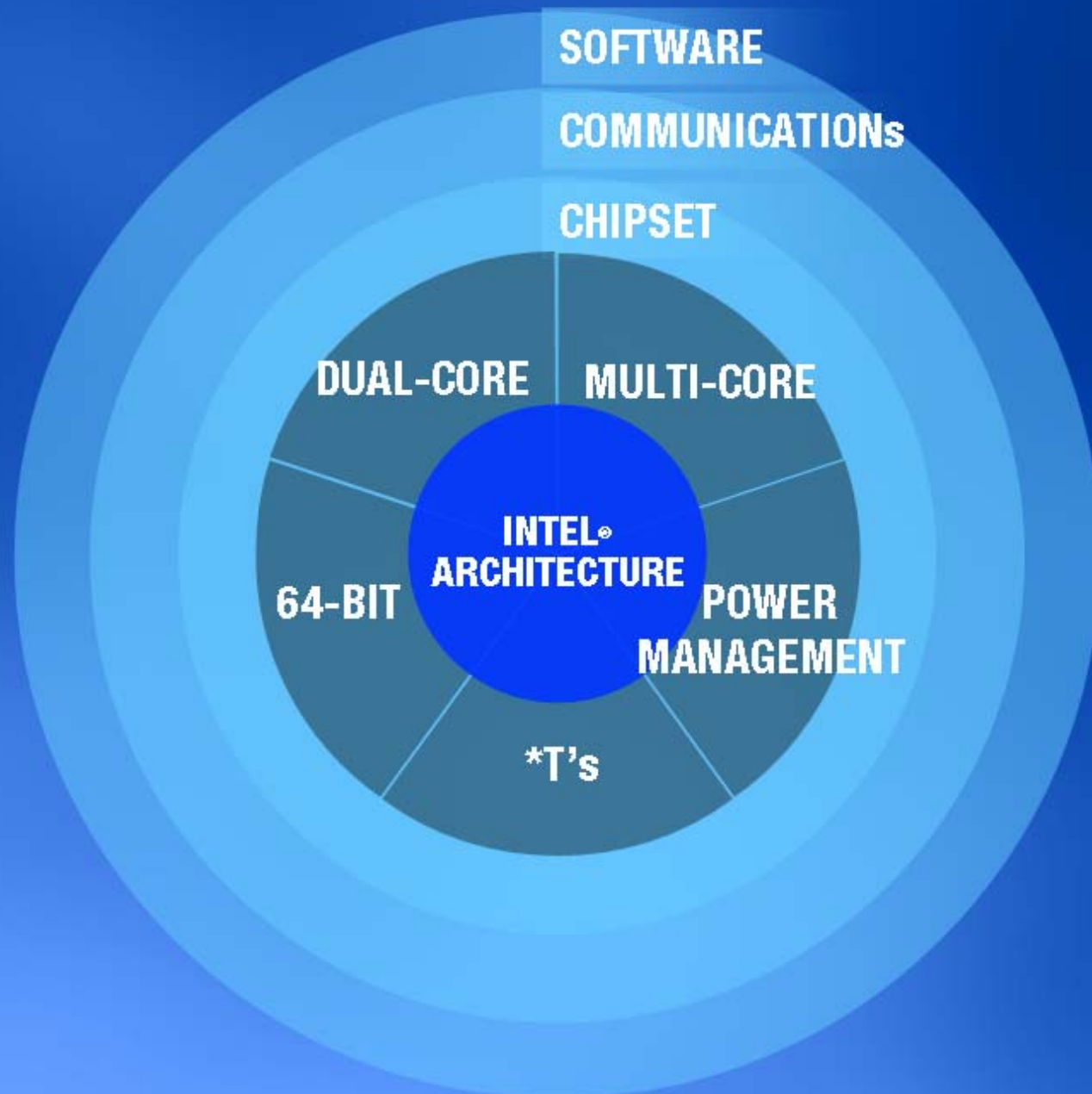
DIGITAL HOME

Win the Living Room/Win CE

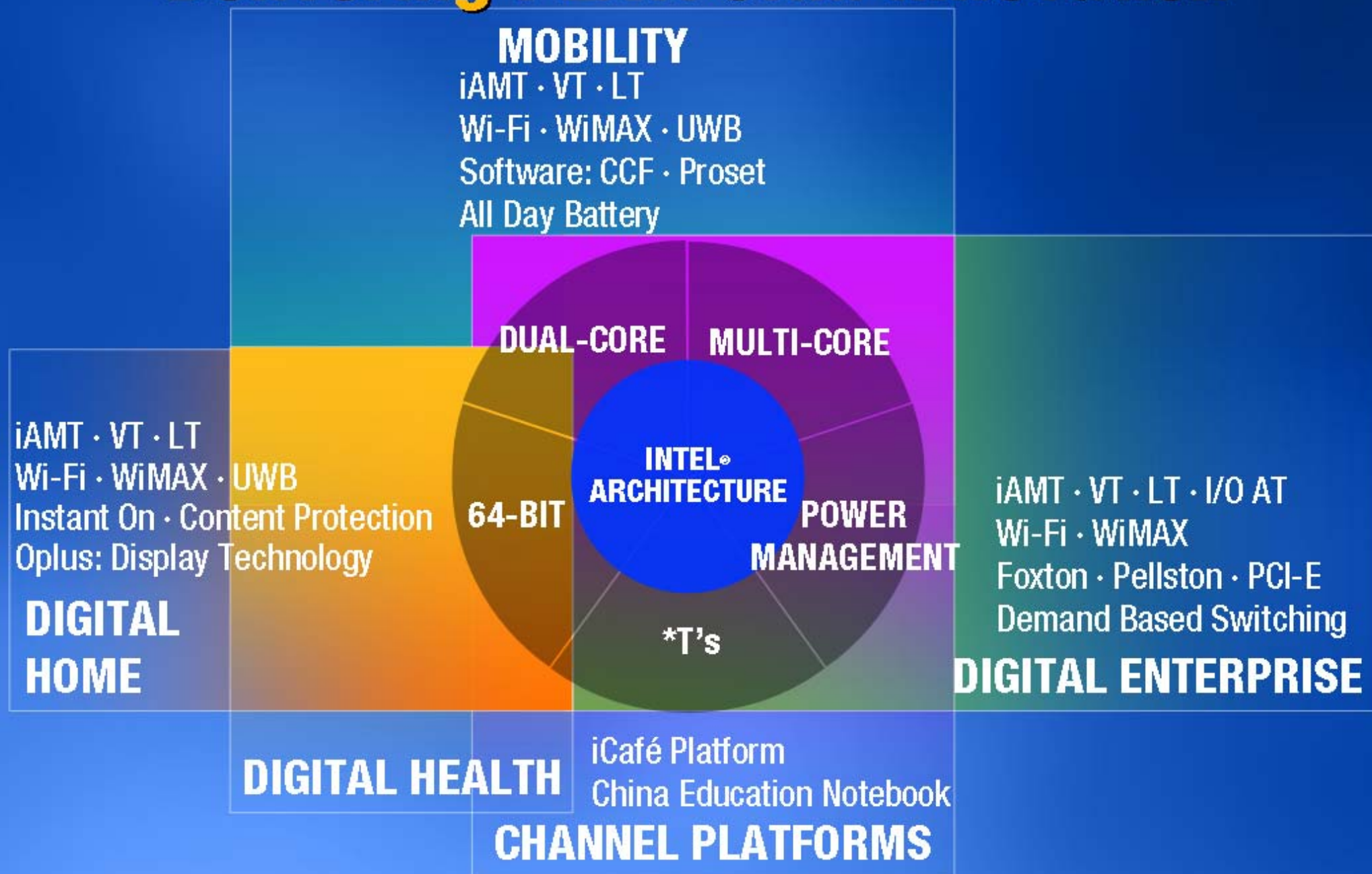
DIGITAL HEALTH

Intel® Architecture for Research,
Personal Healthcare, and Infrastructure

Key Elements of the PLATFORM





Delivering PLATFORM Innovation



*Other names and brands may be claimed as the property of others. *Intel roadmap

Multi-Core Update

		2005 Shipping	2006 Functional Silicon	FUTURE Development
DESKTOP		 Q2'05 	Presler	Conroe
SERVERS	Xeon™		Paxville (MP), Tulsa (MP) Dempsey (DP)	Whitefield (MP) Woodcrest (DP)
	Itanium®	2H'05 Montecito (MP) Millington (DP)	Montvale (DP/MP)	Tukwila (MP), Poulson (MP) Dimona (DP)
MOBILE		2H'05 Yonah	Merom	

>15 Products in Development in All Segments

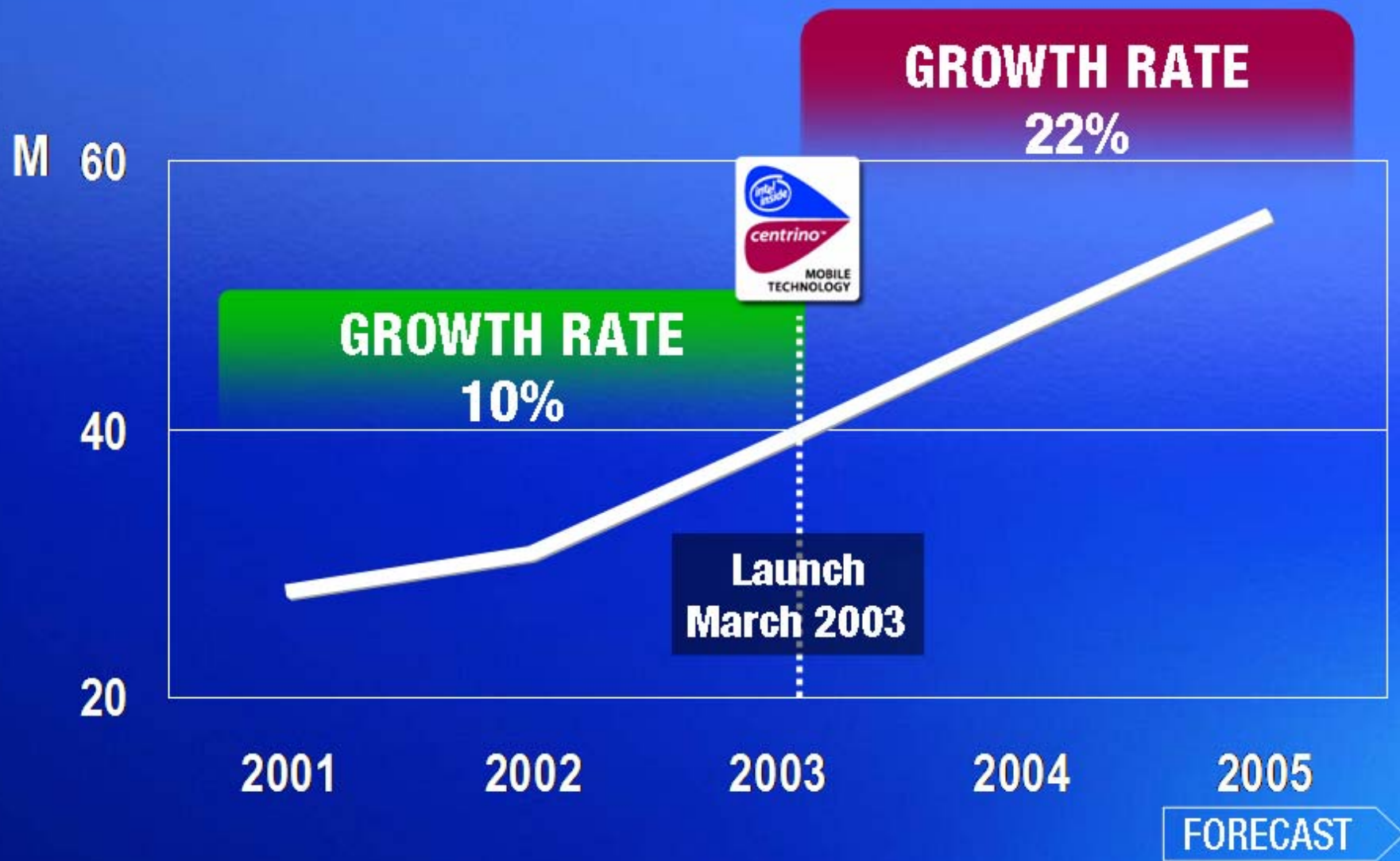
Driving Multi-Core

	2006*	2007*
DESKTOP PERFORMANCE	>70% Dual-Core	>90% Dual-Core
SERVER	>85% Dual/Multi-Core	100% Dual/Multi-Core
MOBILE PERFORMANCE	>70% Dual-Core	>90% Dual-Core

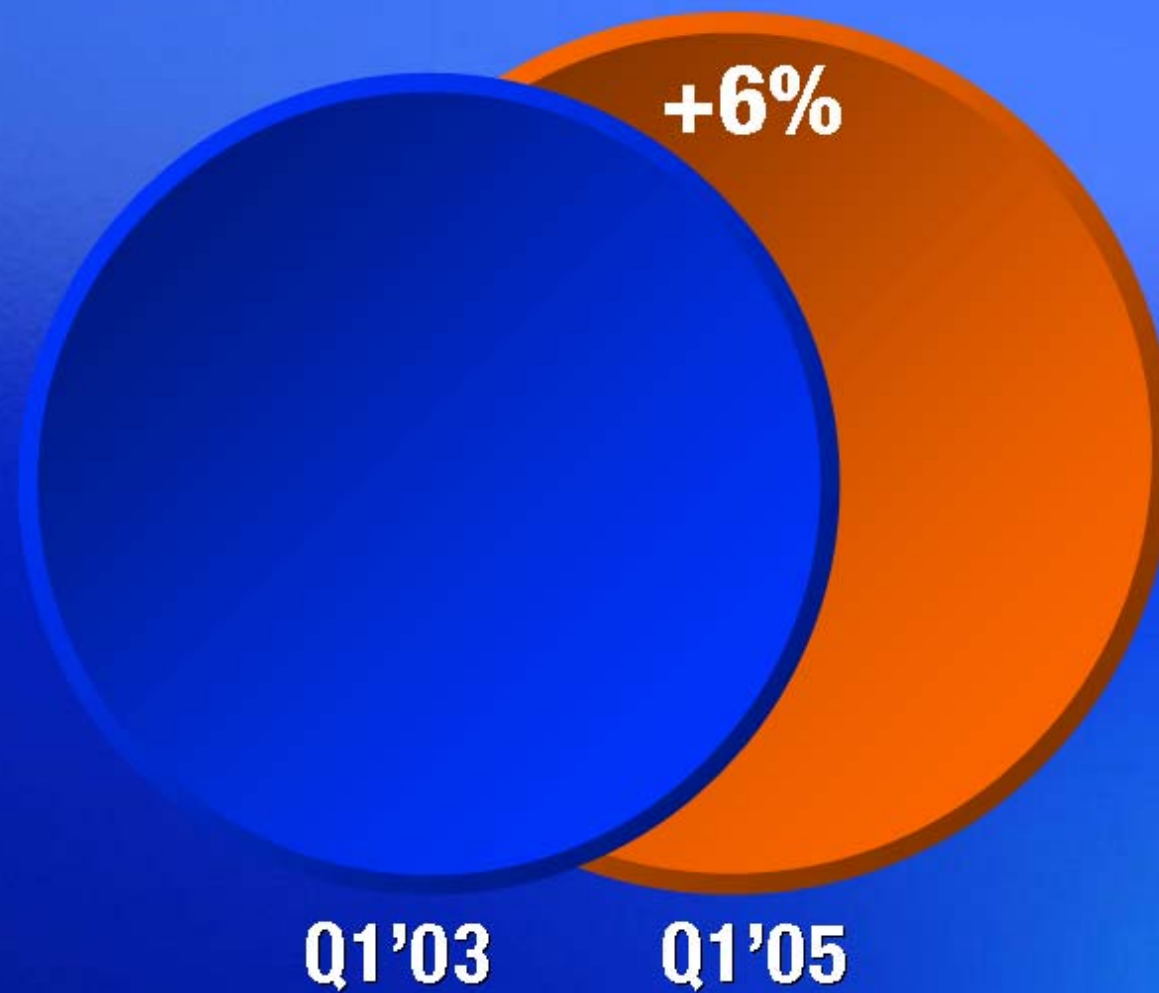
All products and dates are preliminary and subject to change without notice. * data is run rate exiting the year.

PLATFORM
SUCCESS = (\uparrow TAM + \uparrow MSS + \uparrow ASP + \uparrow SOW)

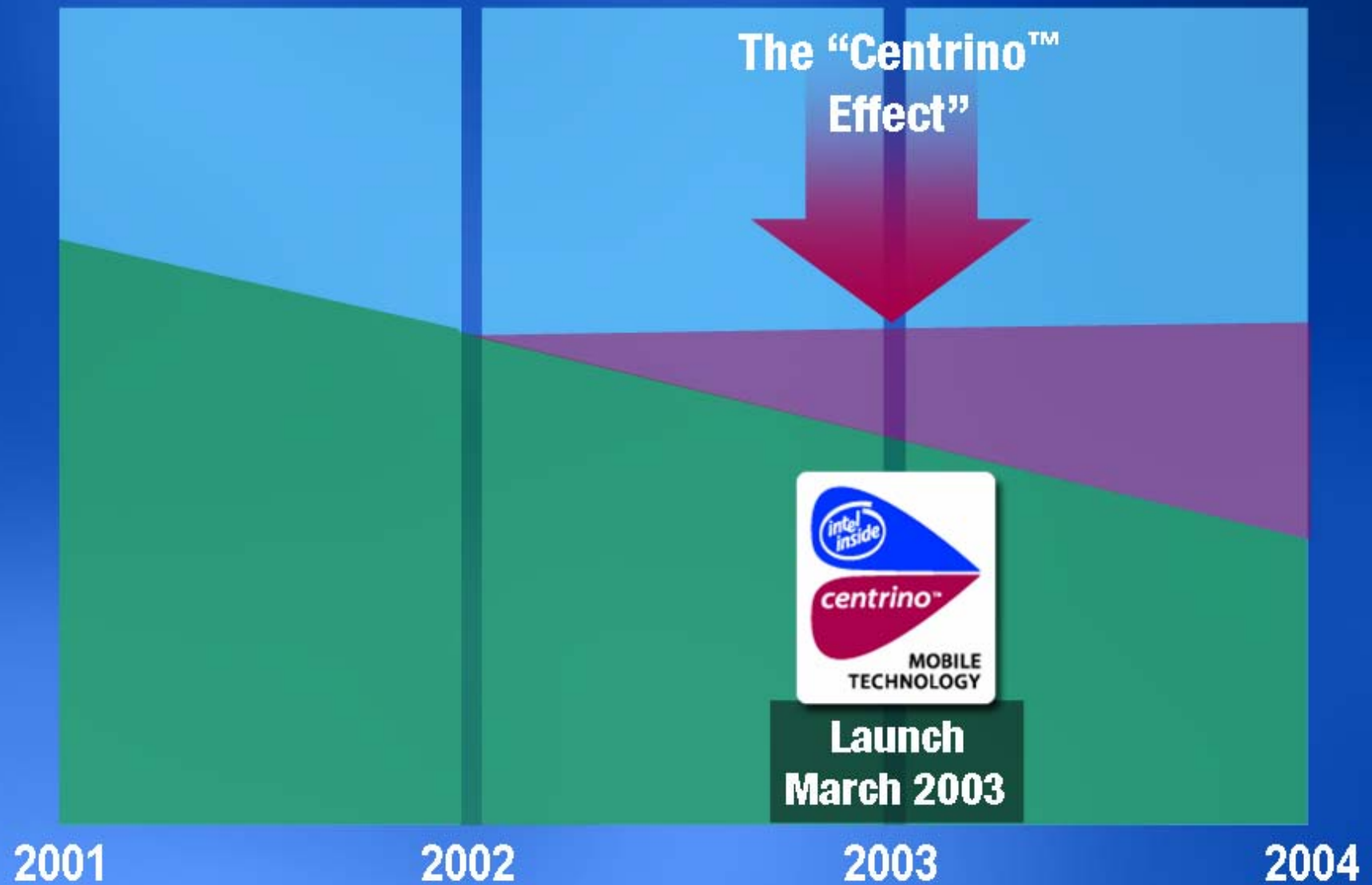
Mobile TAM



Mobile CPU MSS

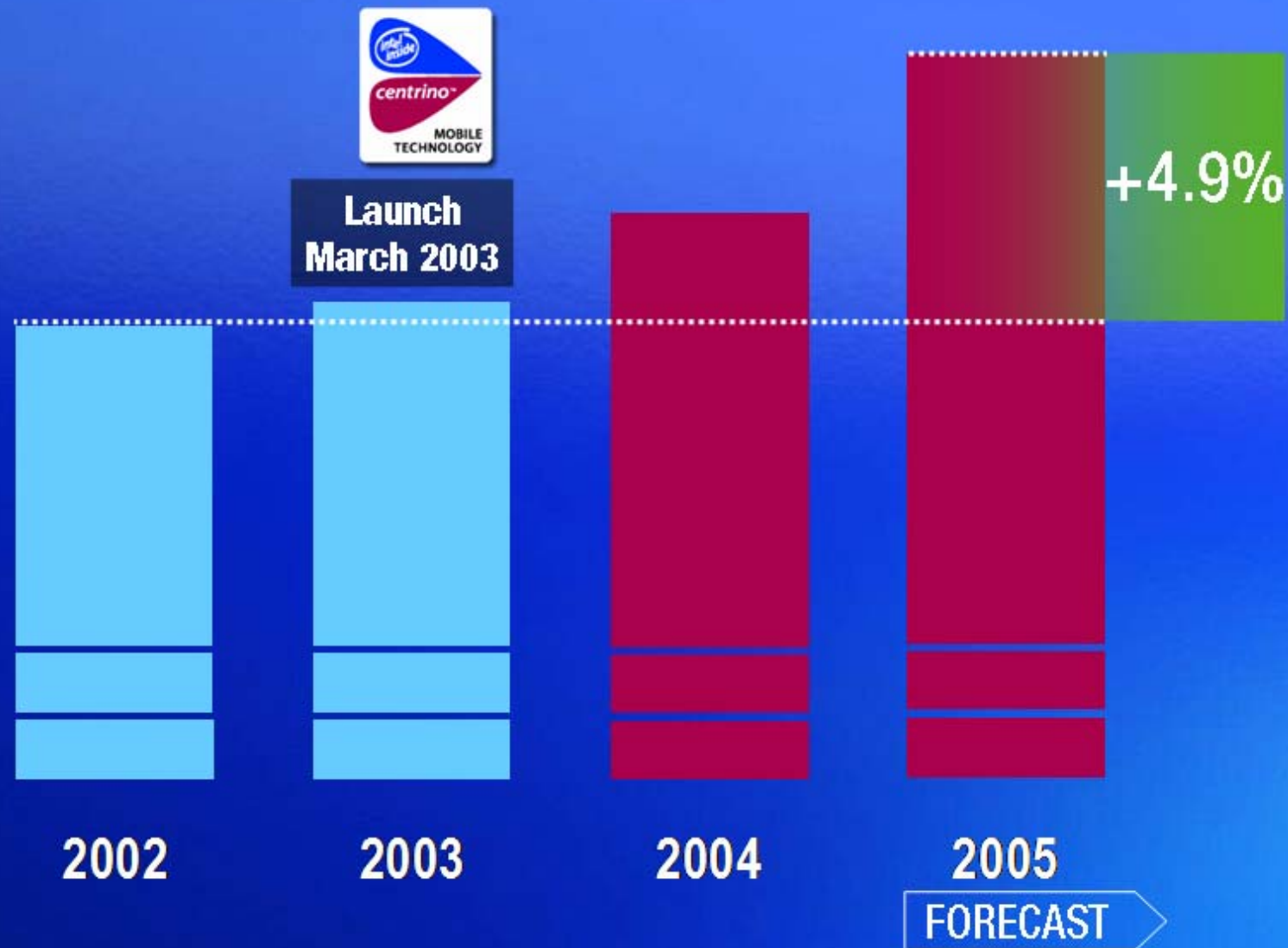


Mobile ASP



Mobile Share of Wallet

Intel Mobile Revenue as % of Notebook System Revenue



Growing through Platforms

- **Expecting 3rd year of double digit growth**
- **Well positioned for 2005 and 2006**
- **Investing NOW for future opportunities**
- **Maximizing our unique advantages:**
 - **Financial Strength**
 - **Innovation**
 - **Capacity**
 - **Intel® Architecture**
 - **Platform Orientation**